

SOCOTEC Group acquires EUROGEO in Italy, a specialist in geotechnical engineering

- **SOCOTEC Group is based in Italy with 650 employees and has enjoyed strong growth momentum since its arrival in 2018.**
- **With the acquisition of EUROGEO, SOCOTEC Italia's turnover exceeds now €50M and the company strengthens its position as a national leading company in infrastructure testing and inspection services.**
- **This is the group's third acquisition in 2022, following the purchase of the Spanish company Bac Engineering and the German company Pfeifer.**

Paris, 22th February 2022,

SOCOTEC Group, an independent third party and a major player in Testing, Inspection and Certification (TIC) services in the construction, infrastructure and environmental sectors, has acquired the Italian company EUROGEO to strengthen its Italian platform, which offers a wide range of testing, inspection and geotechnical services for the country's major infrastructure projects.

EUROGEO was founded back in 1997 in Paderno Dugnano, north of Milan. With 40 experts, it is specialized in geotechnical investigations for infrastructure projects.

This acquisition will reinforce the 650 professionals of SOCOTEC Italia and will bring complementary know-how in the prevention of natural risks (for example for the monitoring of landslides) or in the industrial field such as the evaluation of the potential contamination of deep soils around petrochemical sites, the monitoring of aquifers or the auscultation of hydroelectric and thermoelectric installations.

For Hervé Montjotin, CEO of the SOCOTEC Group: "Strengthening our positions in Italy is at the heart of our strategic roadmap. The infrastructure market is growing strongly and is benefiting greatly from the European recovery plan. Our development is based on the acquisition of new skills and techniques in order to strengthen our leadership position. We are involved in the largest Italian construction and infrastructure projects such as the Brenner tunnel, the Milan-Genoa high-speed railroad line, the reconstruction of the Genoa bridge and offshore projects requiring specialized marine geotechnical services. SOCOTEC Italia is clearly a key player in the entire life cycle of these assets and has first class teams and skills. EUROGEO thus supports the strong development of SOCOTEC in Italy, which has doubled in size in less than two years."

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ABOUT SOCOTEC

At the service of companies for almost 70 years, the SOCOTEC Group, chaired by Hervé Montjotin, has built its reputation as a trusted third party in the fields of risk management, compliance, safety, health and environment in the Construction, Infrastructure and Industry sectors.

As a guarantor of the integrity and performance of assets as well as the safety of people, SOCOTEC develops a range of services in testing, inspection and certification (TIC) for companies in the public and private sectors for their buildings, equipment, infrastructures or constructions. SOCOTEC contributes to the optimization of their performance by controlling the risks inherent to their activity. Its expertise enables SOCOTEC to support its clients throughout the life cycle of their projects and assets, resulting in a long-term partner position.

N°1 in construction inspection in France, and a major player in TIC services in the Construction and Infrastructure sectors in Europe and the United States, the SOCOTEC group will achieve a consolidated turnover of €1bn in 2021 (50% of which was generated outside France) with 200,000 clients.

With a presence in 25 countries and 9,700 employees, it has more than 250 external accreditations, enabling SOCOTEC to act as a trusted third party in many projects. In France, it has more than 150 locations throughout the country, including 32 training centers.

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