



## Press release

### SOCOTEC CONTINUES INTERNATIONAL EXPANSION WITH FOUR MORE ACQUISITIONS

The SOCOTEC Group, a major player in risk management and trusted partner to its client companies, continued its expansion with four acquisitions in the first four months of 2018: AJA Registrars Group, based in Asia, ITM in the UK, PSP in Germany and Axe QSE in Morocco.

#### STRATEGIC BASE IN ASIA FOR CERTIFICATION BUSINESS

**On 20 March, the SOCOTEC Group acquired AJA Registrars Group, a specialist in management system certification with revenue of €6 million.** Set up in 1995, the company has six subsidiaries in Singapore, Thailand, the Philippines, Hong Kong, the UK and the USA. This acquisition boosts the SOCOTEC Certification International network, which already had five subsidiaries in France, Japan, the Philippines, the UK and Singapore. Like all of SOCOTEC's certification companies, AJA Registrars holds accreditations from the countries where it is established, as well as JAZ/ANZ<sup>1</sup> accreditation.

**The acquisition significantly increases the SOCOTEC Group's certification business, taking its revenue to €17 million on the back of strong operations in Singapore,** where SOCOTEC becomes the leading player in certification. It also adds **three new locations** to the network: Bangkok, Hong Kong, and Orlando, Florida.

#### SERVICE OFFERING IN INFRASTRUCTURE EXPANDED IN UK AND GERMANY

**SOCOTEC UK is the Group's largest European base outside France and the UK leader in TIC<sup>2</sup> in the construction and infrastructure sectors. The subsidiary strengthened its offering in Infrastructure & Energy by acquiring ITM on 1 March (revenue: €5 million).** ITM specialises in instrumentation for monitoring civil engineering structures and detecting any effects on infrastructure caused by natural phenomena or nearby works.

**In Germany, on 26 April, PSP Tunnelling GmbH joined SOCOTEC's ZPP subsidiary,** which was acquired in October 2017. Founded in 1969, PSP is a company of **consulting engineers for road and rail tunnels, tunnel boring machines and foundations.** It is based in Munich and generates revenue of €2 million. Its expertise in design verification, works supervision and inspections **broadens ZPP's expertise in linear infrastructure as well as its presence in Bavaria.**

#### ENVIRONMENTAL BUSINESS DEVELOPED IN MOROCCO

SOCOTEC Morocco, which has a longstanding presence in the country with eight establishments and 100 employees, has broadened its expertise in **Environment & Safety** through acquiring Casablanca-based **Axe QSE.** The company's team of four experts offers services in **environmental regulatory intelligence, environmental impact studies, air and water quality measurements, and management system support.**

**These four acquisitions, representing full-year cumulative revenue of €13 million,** consolidate SOCOTEC's operations in countries where it is established as well as its expertise in Certification, Infrastructure and Environment. **They contribute to achieving the Group's stated goal of becoming the European leader in TIC<sup>2</sup> by 2020 in the construction and infrastructure sectors.**

<sup>1</sup> Australia and New Zealand -<sup>2</sup> Testing, Inspection, Certification

## ABOUT SOCOTEC

*The SOCOTEC Group, headed by Hervé Montjotin, has built its reputation over more than 60 years as a trusted partner assisting companies in the areas of quality, health and safety, and the environment.*

*SOCOTEC's mission is to ensure the integrity and performance of assets and people's safety. Through its **inspection and measurement, assistance and consultancy, and training and certification services**, SOCOTEC helps to optimise the performance of companies in every sector by managing the risks inherent in their activities. Drawing on its expertise and positioning itself as a long-term partner, SOCOTEC supports its clients throughout their project's lifecycle.*

*As France's No. 1 in construction inspection and a major player in TIC<sup>2</sup> for the construction and infrastructure sectors, the SOCOTEC Group generates consolidated revenue of €650 million (30% outside France) with 200,000 clients. It has operations in 26 countries, 6,800 employees and over 250 forms of external recognition. In France, its network of 150 locations covers the entire country and includes 32 training centres.*

*For more information, go to [www.socotec.com](http://www.socotec.com)*